

TAFT, STETTINIUS & HOLLISTER

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LEGISLATION NO. 1172-A

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OF COUNSEL WASHINGTON, D. C.: ROBERT TAFT, JR.
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BURTON R. THORMAN
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JAN 25 1988 3 41 PM

INTERSTATE COMMERCE COMMISSION
January 21, 1988

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D. C. 20423

No. 8-0254076

Date JAN 25 1988

Fee \$1000

Dear Secretary:

ICC Washington, D. C

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a release, a secondary document, dated January 20, 1988. The primary document to which this is connected is recorded under Recordation Number 14792.

The names and addresses of the parties to the documents are as follows:

Secured Party: Meritor Savings Bank (f/k/a
The Philadelphia Savings Fund Society)
1234 Market Street
Philadelphia, Pennsylvania 19107

Debtor: TXL Properties Limited 85-103
One Embarcadero Center
San Francisco, California 94111

100 OFFICE OF
THE SECRETARY
JAN 25 6 27 AM '88
MOTOR CREDITORS UNIT

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TIMOTHY P. REILLY
JAMES H. BRUN
THOMAS R. SCHUCK

January 21, 1988
Page Two

Purchaser: The David J. Joseph Company
300 Pike Street
Cincinnati, Ohio 45202

A description of the equipment covered by the document follows:

220 100 ton low-side gondola cars identified by No. MILW 81000 through MILW 81184, inclusive, and MILW 92100 through MILW 92124, inclusive (and, as to 45 of the units in the series between MILW 81000 and MILW 81194, identified also as MILW 92130 through MILW 92159, inclusive, and MILW 92165 through MILW 92179, inclusive), and the lease proceeds thereof.

A fee of \$10.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to:

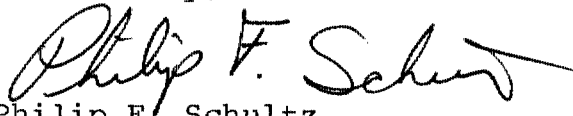
Philip F. Schultz, Esq.
Taft, Stettinius & Hollister
1800 First National Bank Center
Cincinnati, Ohio 45202

A short summary of the document to appear in the index follows:

Full release of Security Agreement with Recordation No. 14792, dated January 20, 1988 and covering 220 100 ton low-side gondola cars.

Please call me if you should have any questions.

Yours truly,


Philip F. Schultz
Attorney for The David
J. Joseph Company

PFS/ch
Enclosures

CERTIFICATE OF NOTARY PUBLIC

The undersigned, Elizabeth A. Galloway,
a Notary Public in and for the County of Hamilton, State of
Ohio, hereby certifies that the copy of the full release
dated January 20, 1988 attached hereto has been carefully
compared with the original and is complete and identical in
all respects to the original document.

Elizabeth A. Galloway
Notary Public

ELIZABETH A. GALLOWAY, Attorney at Law
NOTARY PUBLIC - STATE OF OHIO
My Commission has no expiration
date. Section 147.03 O.R.C.

FULL RELEASE

JAN 25 1988 -3 21 PM

INTERSTATE COMMERCE COMMISSION

MERITOR SAVINGS BANK (the "Bank"), formerly named The Philadelphia Saving Fund Society, located at 1234 Market Street, Philadelphia, Pennsylvania 19107, hereby fully and completely releases all right, title and interest it holds in the Security Agreement dated September 27, 1985 between TXL Properties Limited 85-103 and The Philadelphia Saving Fund Society, ICC Recordation Number 14792, and all equipment secured thereunder, namely two hundred twenty 100-ton low-side gondola cars identified by numbers MILW 81000 through MILW 81194, inclusive, and MILW 92100 through MILW 92124, inclusive (and, as to forty-five of the units in the series between numbers MILW 81000 and 81194, identified also as MILW 92130 through MILW 92159, inclusive, and MILW 92165 through MILW 92179, inclusive), and lease proceeds thereof.

(Corporate Seal)

MERITOR SAVINGS BANK, formerly
The Philadelphia Saving Fund Society

Attest:


Assistant Secretary


By


Clare M. Strenger,
Assistant Vice President

January 20, 1988

COMMONWEALTH OF PENNSYLVANIA :
: SS.
COUNTY OF PHILADELPHIA :

On the 20th day of January, 1988, before me personally appeared Clare M. Strenger, to me personally known, who, being by me duly sworn, says that she is an Assistant Vice President of Meritor Savings Bank, formerly The Philadelphia Saving Fund Society, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public

MARIANN DIFEDERICO
Notary Public, Phila., Phila. Co.
My Commission Expires July 30, 1990